



Council

17 December 2020

Report of: Councillor Leigh Higgins - Portfolio Holder for Growth and Prosperity (and Deputy Leader)

Cabinet Report to Council - Business Rates Pool Funding Update - Asset Development Programme Phase 1

Corporate Priority:	Delivering sustainable and inclusive growth in Melton
Relevant Ward Member(s):	All
Date of consultation with Ward Member(s):	N/A
Exempt Information:	No

1 Summary

1.1 To consider the recommendations of Cabinet, subject to it being referred to Council by Cabinet at their meeting on 16 December 2020, in relation to the Business Rate Pool Funding Update- Asset Development Programme Phase 1(Appendix A).

2 Recommendation

That Council:

2.1 Approves the inclusion of £285k within the Capital Programme for the Asset Development Programme Phase 1 funded through £163,000 grant funding and £122,000 from the Council's capital receipts as set out in section 10 of Appendix A.

3 Reason for Recommendations

3.1 The report comprises of matters of business formally undertaken by the Cabinet since the last ordinary meeting of the Council that require Council approval.

4 Background

- 4.1 Cabinet are due to consider the report on Business Rate Pool Funding Update- Asset Development Programme Phase 1 at their meeting on 16 December 2020, subject to Cabinet making a recommendation to Council for approval at that meeting, Council will be asked to approve the addition to the Capital Programme as detailed above.
- 4.2 The background to the recommendations can be found in the Business Rate Pool Funding Update- Asset Development Programme Phase 1 Report (Appendix A)

5 Main Considerations

- 5.1 As detailed in the Business Rate Pool Funding Update- Asset Development Programme Phase 1 Report (Appendix A).

6 Options Considered

- 6.1 As outlined in the Business Rate Pool Funding Update- Asset Development Programme Phase 1 Report (Appendix A).

7 Consultation

- 7.1 As outlined in the Melton Sports Village Tennis Improvement Report (Appendix A).

8 Next Steps – Implementation and Communication

- 8.1 As outlined in the Business Rate Pool Funding Update- Asset Development Programme Phase 1 Report (Appendix A).

9 Financial Implications

- 9.1 As outlined in the Business Rate Pool Funding Update- Asset Development Programme Phase 1 Report (Appendix A).

Financial Implications reviewed by: See Appendix A

10 Legal and Governance Implications

- 10.1 As outlined in the Business Rate Pool Funding Update- Asset Development Programme Phase 1 Report (Appendix A).

Legal Implications reviewed by: See Appendix A

11 Equality and Safeguarding Implications

- 11.1 As outlined in the Business Rate Pool Funding Update- Asset Development Programme Phase 1 (Appendix A).

12 Community Safety Implications

- 12.1 As outlined in the Business Rate Pool Funding Update- Asset Development Programme Phase 1 Report (Appendix A).

13 Environmental and Climate Change Implications

- 13.1 As outlined in the Business Rate Pool Funding Update- Asset Development Programme Phase 1 Report (Appendix A).

14 Risk & Mitigation

14.1 As outlined in the Business Rate Pool Funding Update- Asset Development Programme Phase 1 Report (Appendix A).

15 Background Papers

15.1 As outlined in the Business Rate Pool Funding Update- Asset Development Programme Phase 1 Report (Appendix A).

16 Appendices

16.1 Appendix A – Cabinet Report: Business Rate Pool Funding Update- Asset Development Programme Phase 1

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